

# Livestock Risk Protection



RCIS.com



For Feeder Cattle, Fed Cattle, Swine

Talk to an RCIS crop insurance agent about a Livestock Risk Protection (LRP) policy today.

Purchase LRP-Feeder Cattle, LRP-Fed Cattle and LRP-Swine insurance through a Risk Management Agency (RMA)-approved RCIS agent. Buy a policy throughout the year. Premium rates, coverage prices and actual ending values are posted online daily on RMA's website.

New for 2021 Crop Year!

Premium due dates are moving to the end of the endorsement period.

## COVERAGE

You may choose coverage prices ranging from 70 to 100 percent of the expected ending value. At the end of the insurance period, if the actual ending value is below the coverage price, you may receive an indemnity payment for the difference between the coverage price and actual ending value. The length of insurance coverage for each specific coverage endorsement (SCE) is 13, 17, 21, 26, 30, 34, 39, 43, 47 or 52 weeks for LRP-Feeder or LRP-Fed Cattle; and 13, 17, 21 or 26 weeks for LRP-Swine. The time closest to when the livestock will be marketed (fed cattle, feeder cattle, swine) or reaches the desired weight (feeder cattle), should be chosen. All endorsement lengths may not be available for every sales period.

## SUBSIDIES

LRP-Feeder, LRP-Fed Cattle and LRP-Swine policies are subsidized products. Actual ending values are based on futures prices at the end of the insurance period and *not* what you receive at market when you sell the livestock.

### LRP-Feeder Cattle | LRP-Fed Cattle | LRP-Swine

	70% - 79.99% Coverage Level	80% - 89.99% Coverage Level	90% - 94.99% Coverage Level	95% - 100% Coverage Level
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<b>Subsidy</b>	<b>35%</b>	<b>35%</b>	<b>30%</b>	<b>25%</b>
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## BUYING A POLICY

You must buy an LRP insurance policy through a livestock insurance agent. You can fill out an application at any time; however, you must buy an SCE for insurance to attach. An application for coverage under this policy may be submitted during the sales period, must be approved in writing by RMA before you can purchase coverage under an SCE, and must contain all the information required by RMA to be approved to insure your livestock or livestock product. Coverage begins on the covered livestock or livestock product on the effective date for each SCE.

## USEFUL LINK – LRP COVERAGE PRICES, RATES, ACTUAL ENDING VALUES

<https://www.rma.usda.gov/Information-Tools/Livestock-Reports>

## FEEDER CATTLE

For feeder cattle, coverage is available for calves, steers, heifers, predominantly Brahman cattle and predominantly dairy cattle. You may also choose from two weight ranges: under 600 pounds and 600-900 pounds. For feeder cattle, the SCE limit is 3,000 head expected to weigh up to 900 pounds at the end of the insurance period. The annual limit is 6,000 head per producer per year (July 1 to June 30).

## FED CATTLE

After your application is accepted, you may buy SCEs for up to 3,000 head of heifers and steers (weighing between 1,000 and 1,400 pounds) that will be marketed for slaughter near the end of the insurance period. The annual limit for LRP-Fed Cattle is 6,000 head per producer for each crop year (July 1 to June 30).

## SWINE

For swine, you may buy SCEs for up to 20,000 head that you expect to have or market (for slaughter) at the end of the insurance period that fall within a target weight range between 1.50 and 2.25 cwt lean weight (about 203 to 204 lbs, live weight) per head. The annual limit is 75,000 head per producer for each crop year (July 1 to June 30).